

# Kagiso Islamic High Yield Fund

## June 2020

Date of issue: 27 July 2020

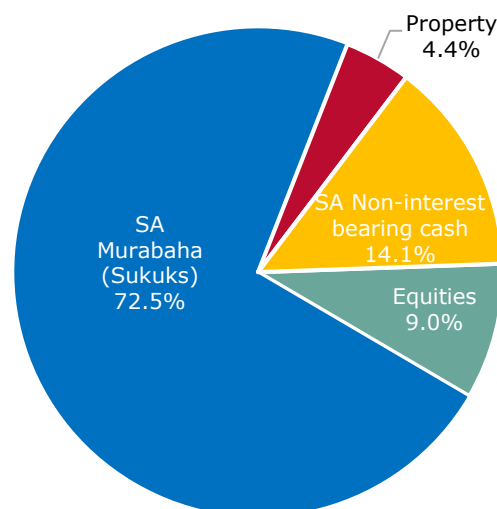
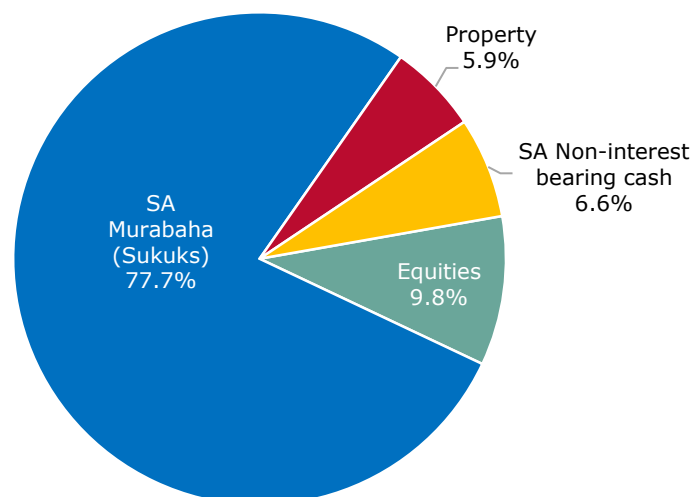


This fund aims to provide a high income yield and will typically have a strong bias towards yield assets such as sukuks and property, as well as dividend-paying equities. The underlying investments will comply with Sharia requirements as prescribed by the Accounting & Auditing Organisation for Islamic Financial Institutions (AAOIFI). The fund will not invest in any interest-bearing instruments.

### Quarter ended June 2020

### Quarter ended March 2020

#### Asset allocation



**Fund size** R436.25 million  
**NAV** 101.31 cpu  
**Number of participatory interests** 430,609,720

**Income distributions**  
 30 June 2020 1.34 cpu  
 31 March 2020 0.75 cpu  
 31 December 2019 1.26 cpu  
 30 September 2019 1.45 cpu

#### Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	19.4%
MSCI Emerging Market Equity (US Dollar return)	18.1%
FTSE Sharia All-World Index (US Dollar return)	20.7%
Dow Jones Islamic Market World Index (US Dollar return)	23.5%
FTSE/JSE All Share Index	23.2%
FTSE/JSE Resources Index	40.6%
FTSE/JSE Industrials Index	17.1%
Commodities and currency	Quarterly change
Platinum (\$/oz)	14.7%
Gold (\$/oz)	12.9%
Brent Crude (\$/barrel)	90.5%
Rand/US Dollar (USD)	-2.7%

**Policy objective** The fund adhered to the policy objective as stated in the Supplemental Deed

**Additional information** Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund